



**(MAITRI ENTERPRISES LIMITED)**

(CIN:L45208GJ1991PLC016853)

**maitri**

( Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)

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Unaudited Standalone Financial Results for the period ended on September, 2020

(Rs. In Lakhs) Except EPS and Face Value of Share

	Particulars	Quarter			Half Year		Year
		ended on	ended on	ended on	ended on	ended on	ended on
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	98.81	90.74	199.26	189.54	348.19	634.29
II	Other Income	7.87	2.88	17.85	10.74	33.09	59.14
III	<b>Total Revenue (I+II)</b>	<b>106.67</b>	<b>93.62</b>	<b>217.11</b>	<b>200.29</b>	<b>381.28</b>	<b>693.43</b>
IV	<b>Expenses</b>						
	Cost of material consumed		0.07		0.07		11.13
	Purchase of stock in trade	96.45	65.64	178.11	162.09	337.56	629.00
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(5.58)	(2.57)	20.34	(8.15)	9.63	(24.77)
	Employee benefits expenses	7.93	5.97	6.70	13.89	13.63	27.30
	Finance Costs	0.18	0.16	0.29	0.34	0.57	1.23
	Depreciation and amortization expense	0.68	0.66	0.77	1.34	2.35	3.58
	Other Expenses	4.99	7.06	5.90	12.05	12.32	24.81
	<b>Total Expenses</b>	<b>104.65</b>	<b>77.00</b>	<b>212.10</b>	<b>181.63</b>	<b>376.05</b>	<b>672.29</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>2.03</b>	<b>16.62</b>	<b>5.01</b>	<b>18.65</b>	<b>5.23</b>	<b>21.13</b>
VI	Exceptional Items		-	-			-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>2.03</b>	<b>16.62</b>	<b>5.01</b>	<b>18.65</b>	<b>5.23</b>	<b>21.13</b>
VIII	Extraordinary Items		-	-			-
IX	<b>Profit before tax (VII-VIII)</b>	<b>2.03</b>	<b>16.62</b>	<b>5.01</b>	<b>18.65</b>	<b>5.23</b>	<b>21.13</b>
X	<b>Tax Expenses</b>						
	1) Current tax	0.45	5.25	-	5.70		4.83
	2) Deferred tax		-	-			
	3) Short / (Excess) Provision		-	-			
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>1.58</b>	<b>11.37</b>	<b>5.01</b>	<b>12.95</b>	<b>5.23</b>	<b>16.30</b>
XII	Profit / (Loss) from discontinuing operations		-	-			
XIII	Tax expenses of discontinuing operations		-	-			
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)		-	-			
XV	<b>Profit / (Loss) for the period (XI+XIV)</b>	<b>1.58</b>	<b>11.37</b>	<b>5.01</b>	<b>12.95</b>	<b>5.23</b>	<b>16.30</b>
XVI	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income</b>						
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>190.00</b>	<b>190.00</b>	<b>190.00</b>	<b>190.00</b>	<b>190.00</b>	<b>190.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	0.08	0.60	0.26	0.68	0.28	0.86
	2) Diluted	0.08	0.60	0.26	0.68	0.28	0.86

Place: Ahmedabad  
Date: 10/11/2020

By Order of Board of Directors  
For Maitri Enterprise Limited



Jalkishan Ambwani  
Managing Director  
DIN:03592680

# MAITRI ENTERPRISES LIMITED

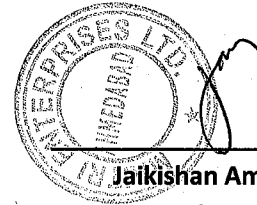
(Formerly Known as PARTH ALUMINIUM LIMITED)



## Notes:

1. The financial results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on 10/11/2020. The Statutory Auditors of the company have carried out the limited review in respect of the financial results for the quarter ended 30th September 2020.
2. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
3. The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Companies operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited financial results and current indicators of future economic conditions.  
The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
4. The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
5. Cash flow for the half year ended 30<sup>th</sup> September, 2020 is attached herewith.

By Order of Board of Directors  
For Maitri Enterprise Limited



Jaikishan Ambwani  
Managing Director  
DIN:03592680

Place: Ahmedabad

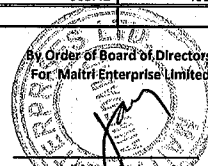
Date: 10/11/2020

**Statement of Assets & Liabilities**

Particulars	AMOUNT IN	AMOUNT IN
	Rs. 30-Sep-2020	Rs. 31-Mar-2020
	Un-Audited	Audited
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	18.24	10.46
(b) Capital Work in progress		
(c) Investment Properties		
(d) Goodwill		
(e) Other Intangible Assets		
(f) Intangible assets under development		
(g) Biological assets other than bearer plants		
(h) Financial assets		
(i) Investments in Subsidiaries		
(ii) Trade receivables		
(iii) Loans	126.80	92.06
(iv) Others - Security Deposit	10.95	10.95
(i) Deferred tax assets (net)	0.00	0.00
(j) Other Non-current assets		
	<b>155.99</b>	<b>113.48</b>
<b>2 Current assets</b>		
(a) Inventories	231.08	223.00
(b) Financial assets		
(i) Investments		
(ii) Trade receivables	166.37	109.68
(iii) Cash and cash equivalents	12.55	13.83
(iv) Bank balance other than (iii) above		
(v) Loans	1.21	4.07
(vi) Others		
(c) Current tax assets (net)	2.22	2.93
(d) Other current assets		
	<b>413.43</b>	<b>353.51</b>
<b>Total Assets</b>	<b>569.42</b>	<b>466.99</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	190.00	190.00
(b) Other equity	20.14	7.19
	<b>210.14</b>	<b>197.19</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	14.90	11.24
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in (b))		
(b) Provisions		
(c) Deferred tax liabilities (net)		
(d) Other non-current liabilities		
	<b>14.90</b>	<b>11.24</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings		
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises		
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	343.28	262.38
(iii) Other financial liabilities (other than those specified in (c))		
(b) Other current liabilities	(7.99)	(7.31)
(c) Provisions	9.08	3.48
(d) Current tax liabilities (net)		
	<b>344.37</b>	<b>258.55</b>
	<b>569.42</b>	<b>466.99</b>

Place: Ahmedabad  
Date: 10/11/2020

By Order of Board of Directors  
For, Matri Enterprise Limited.



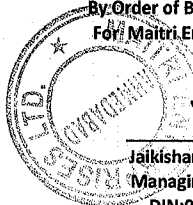
Jalajshan Ambwani  
Managing Director  
DIN:03592680

## Cash Flow Statement

## Annexure-I

PARTICULARS	AMOUNT IN	AMOUNT IN
	Rs. 30-Sep-2020	Rs. 31-Mar-2020
	Un-Auditted	Audited
<b>Cash flow from operating activities:</b>		
Net profit before tax as per statement of profit and loss	18.65	21.13
<b>Adjusted for:</b>		
Provision for gratuity		
Depreciation & amortization	1.34	3.58
Profit on sale of fixed assets		
Interest & finance costs	0.34	1.23
<b>Operating cash flow before working capital changes</b>	<b>20.34</b>	<b>25.94</b>
<b>Adjusted for:</b>		
(Increase)/ decrease in inventories	(8.08)	(26.77)
(Increase)/ decrease in trade receivables	(56.69)	27.83
(Increase)/ decrease in other current assets	0.70	100.60
Increase/ (decrease) in other non current liabilities		11.05
Increase/ (decrease) in trade payables	80.89	(60.15)
Increase/ (decrease) in other financial liabilities		(11.34)
Increase/ (decrease) in short term provisions	(0.77)	1.91
Increase/ (decrease) in long term provisions		-
<b>Cash generated from / (used in) operations</b>	<b>36.40</b>	<b>69.06</b>
Income taxes paid		4.84
<b>Net cash generated from/ (used in) operating activities [A]</b>	<b>36.40</b>	<b>64.22</b>
<b>Cash flow from investing activities:</b>		
Purchase of fixed assets	(9.12)	(1.22)
Sale of fixed assets		0.03
Increase/ decrease in short term loans and advances	2.86	
Increase/ decrease in long term loans and advances	(34.74)	(91.91)
Increase/ decrease in other Bank balance		
Purchase/Sale of current investments		
Increase/decrease in other security deposits		31.44
<b>Net cash flow from/(used) in investing activities [B]</b>	<b>(40.99)</b>	<b>(61.66)</b>
<b>Cash flow from financing activities:</b>		
Proceeds from long term borrowing (net)	3.66	
Proceeds from short term borrowing (net)		
Interest & finance costs	(0.34)	(1.23)
<b>Net cash flow from/(used in) financing activities [C]</b>	<b>3.32</b>	<b>(1.23)</b>
<b>Net increase/(decrease) in cash &amp; cash equivalents [A+B+C]</b>	<b>(1.27)</b>	<b>1.33</b>
Cash & cash equivalents as at beginning of the year	13.83	12.49
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>12.55</b>	<b>13.83</b>

By Order of Board of Directors  
For Matri Enterprise Limited



Jaikishan Ambwani  
Managing Director  
DIN:03592680

Place: Ahmedabad  
Date: 10/11/2020

**Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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Review Report to  
The Board of Directors  
**MAITRI ENTERPRISES LIMITED**

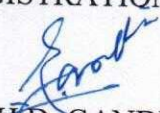
1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') for the quarter ended September 30, 2020 and half year to date from April 01, 2020 to September 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD  
DATE : 10<sup>TH</sup> NOVEMBER, 2020

  
(SHAILESH GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 20035360AAAAFP6969

